

MACMILLAN GOLD CORP.

NEWS RELEASE 2004-14

MacMillan Gold to Diamond Drill at Cerro de Oro Gold and Silver Property

TORONTO, CANADA – November 22, 2004 – George A. Brown, President and CEO of MacMillan Gold Corp. (TSX Venture “MMG”), is pleased to announce that MacMillan’s wholly owned Mexican subsidiary, Exploration Mac-Ore S.A. de C.V., has awarded a diamond drilling contract to Major Drilling de Mexico S.A. de C.V. The contract provides for a minimum of 3,000 metres of diamond drilling with HQ and NQ core recovery at the Cerro de Oro Gold and Silver Property in Zacatacas, Mexico. Site mobilization is scheduled for November 25, 2004 with drilling to start within days. This phase of drilling is scheduled to be completed before the start of the holiday season in December. The company expects assay results before the January investment conference in Vancouver. All previous drilling at Cerro has been reverse circulation (“RC”) drilling without core recovery. The drilling plan has been prepared by our Vice President of Exploration, David Bending P.Geo. and Qualified Person with technical and operational assistance from our Manager of Exploration, William Hamilton P.Geo. and also a Qualified Person. Both look forward to the increased data that core recovery will bring to the project. Our first holes are planned to expand on the Maderito Target where our last RC hole 54 (July 26, 2004 news release) intercepted **41.1 metres of 1.44 g Au/t, 119.9 g Ag/t, 1.73% lead and 1.55% zinc**. A detailed surface mapping of the Maderito Target was completed this summer.

MacMillan has also awarded a contract to TRX Consulting of Caracas, Venezuela to perform a minimum of 20 line km of ground geophysical surveys commencing November 19, 2004. The survey will initially cover a 100 meter spaced grid which covers the Maderito Target and its extensions along 2 km of structural trend. The survey will employ ground magnetic instruments (a magnetometer and base station) and Barlow FDEM 8 frequency ground electromagnetic survey instruments. The objective of the survey is to map, under alluvial cover, the geological contacts and altered zones which host the Maderito target. Additional geophysical surveys including extensions of the IP work contracted to Zonge Engineering are planned for the same target area after MacMillan confirms the availability of a Zonge crew to complete this work.

MacMillan Gold has received over \$500,000 of subscriptions to the private placement financing announced November 12, 2004 and plans to close the financing November 30, 2004 as scheduled.

*MacMillan Gold Corp. is a Canadian resource company
listed on the TSX Venture Exchanges: Symbol “MMG”
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