

MACMILLAN GOLD CORP.

NEWS RELEASE 2005-08

MacMillan Gold Announces up to \$350,000 Non-Brokered Private Placement

TORONTO, CANADA – July 6, 2005 – George A. Brown, President and CEO of MacMillan Gold Corp. (TSX Venture “MMG”) is pleased to announce that the Company has completed a price reservation Form 4A with the TSX Venture Exchange for a non-brokered private placement. The private placement is expected to raise up to \$350,000 by issue of up to 1,000,000 common shares at \$0.35 per share and each share will include a full warrant. Each warrant will entitle the purchaser to obtain a share at a price of \$0.50 for 24 months following the closing date. The closing date is expected to be on or by July 8, 2005. Finder’s fees as allowed by the TSX Venture may be paid pertaining to this private placement.

Insider Mr. George A. Brown, President, CEO and Director of MacMillan Gold Corp., has subscribed for 10% of the private placement up to 100,000 units for \$35,000.

The company has 33,645,626 shares issued and outstanding prior to the shares to be issued as a result of this private placement.

Proceeds from the private placement will be used to meet ongoing corporate working capital requirements including the elimination of the working capital shortfall reported in the quarterly report as at March 31, 2005. The financing will allow MacMillan to commence exploration programs at numerous properties in Mexico that are 100% MacMillan owned. MacMillan has been actively conducting exploration programs at the numerous properties being funded 100% by joint venture partners for them to earn a 50% interest.

*MacMillan Gold Corp. is a Canadian resource company
listed on the TSX Venture Exchanges: Symbol “MMG”
For additional information, contact: Tel: (416) 867-1101 Fax: (416) 867-1222
Website: www.macmillangold.com Email: macmillangold@ca.inter.net*

The TSX Venture Exchange has not reviewed and accepts no responsibility for the adequacy or accuracy of this news release