

# MACMILLAN GOLD CORP.

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NEWS RELEASE 2005-10

## MacMillan Gold Announces up to \$420,000 Private Placement

**TORONTO, CANADA – August 03, 2005** – George A. Brown, President and CEO of MacMillan Gold Corp. (TSX Venture “MMG”) reports that a director has arranged the sale of 1,093,750 shares of MacMillan Gold Corp. at a price of \$0.32 per share through the facilities of the TSX Venture exchange. The proceeds of \$350,000 from these sales will be used to fund a portion of a private placement of up to 1,200,000 units at a price of \$0.35 per unit, each unit being comprised of one common share and one share purchase warrant entitling the purchase of an additional common share for a period of two years at a price of \$0.50. The closing date is expected to be on or by August 09, 2005. A combination of finder’s fees, commissions, and broker warrants as allowed by the TSX Venture will be paid pertaining to this private placement.

Insiders have subscribed for a minimum of 1,000,000 units representing \$350,000 of the private placement.

Proceeds from the private placement will be used to meet ongoing corporate working capital requirements and will allow MacMillan to continue exploration programs at numerous properties in Mexico that are 100% MacMillan owned. In addition, numerous joint venture partners are funding exploration programs at other MacMillan properties in order for them to earn a 50% interest.

*MacMillan Gold Corp. is a Canadian resource company  
listed on the TSX Venture Exchanges: Symbol “MMG”*

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