

# MACMILLAN GOLD CORP.

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NEWS RELEASE 2006-06

## MacMillan Gold \$2,500,000 Private Placement Approved

**TORONTO, CANADA – February 17, 2006** – George A. Brown, President & CEO of MacMillan Gold Corp. (TSX-V “MMG”) is pleased to announce that the Company has received final approval from the TSX Venture Exchange for the private placement news released February 6, 2006. The Company has raised \$2,500,000 by way of a non-brokered private placement with terms as announced in a January 31, 2006 news release. The financing consisted of 10,000,000 shares at a price of \$0.25 with a warrant expiring February 7, 2008. Each warrant entitles the purchaser to obtain a share at a price of \$0.35 until February 7, 2007 or at \$0.50 until February 7, 2008. The shares and warrants are restricted until June 8, 2006. Finder’s fees in cash and shares as allowed by the TSX Venture Exchange were paid pertaining to this private placement.

The financing was completed with 5 insiders for \$72,500, 38 individuals for \$301,500, 4 companies for \$401,000, and 4 institutional funds for \$1,225,000.

Finder’s Fees were paid and issued as follows:

Weslowsky & Cowans Ltd.	Toronto ON	\$72,750 and 245,000 shares
Jones Gable & Company Limited	Toronto ON	60,000 shares
HDL Capital Corporation	Toronto ON	14,000 shares
Paul Sand Investments Ltd.	Toronto ON	\$2,500
Scott Lines	Bermuda	\$30,500
Keith Wong	Toronto ON	\$2,100
Tauney Yu	Toronto ON	\$4,000
Michael Cormack	Burlington ON	\$14,400
Jeff Sands	Calgary Alta	\$9,500
Glenn O’Gorman	Langley BC	\$13,000
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		\$158,750 and 319,000 shares

The Company had 35,768,912 shares issued and outstanding prior to the 10,319,000 shares issued February 7, 2006.

Proceeds from this private placement will be used to meet ongoing corporate working capital requirements including the funding of the Company’s ongoing exploration programs. The Company plans a follow up drilling program at the Cerro de Oro Property in Zacatecas, which is located near the Western Silver Penasquito Discovery. The Company also plans to advance the La Mus Silver Property (News Release 2005-17 December 7, 2005) and the La Union Massive Sulphide Property (News Release 2006-02 January 16, 2006) to the drill test stage in 2006.

The TSX Venture Exchange has not reviewed nor accepted responsibility for the adequacy or accuracy of the contents of this news release

*MacMillan Gold Corp. is a Canadian resource company  
listed on the TSX Venture Exchange: Symbol “MMG”*

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