

# MACMILLAN GOLD CORP.

---

NEWS RELEASE 2007-01

## MacMillan Gold Extends \$0.35 Warrant Exercise

**TORONTO, CANADA – February 26, 2007** – George A. Brown, President & CEO of MacMillan Gold Corp. (TSX-V “MMG”) announces that the Company has filed a Form 4D with the TSX Venture Exchange requesting regulatory approval for a six month extension to the period that the 10,000,000 warrants issued February 7, 2006 (news release February 6, 2006) may be exercised at \$0.35. The 10,000,000 warrants issued February 7, 2006 were originally exercisable at \$0.35 to February 7, 2007 and then at \$0.50 to February 7, 2008. The Company has requested a six month extension until August 7, 2007 for exercise at \$0.35 and then reverting to a \$0.50 exercise price until February 7, 2008. None of the 10,000,000 warrants have been exercised to date.

The Company has requested this extension due to our inability to commence drilling in Mexico prior to the February 7, 2007 warrant price increase. The Company determined that the investors were being unfairly penalized for our inability to source a drill contractor prior to this date.

The TSX Venture Exchange has not reviewed nor accepted responsibility for the adequacy or accuracy of the contents of this news release

*MacMillan Gold Corp. is a Canadian resource company  
listed on the TSX Venture Exchanges: Symbol “MMG”  
For additional information, contact: Tel: (416) 867-1101 Fax: (416) 867-1222  
Website: [www.macmillangold.com](http://www.macmillangold.com) Email: [macmillangold@ca.inter.net](mailto:macmillangold@ca.inter.net)*