

# MACMILLAN GOLD CORP.

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NEWS RELEASE 2007-05

## MacMillan Gold Private Placement Approved

**TORONTO, CANADA – March 27, 2007** – George A. Brown, President & CEO of MacMillan Gold Corp. (TSX-V “MMG”) is pleased to announce that the Company has received final approval from the TSX Venture Exchange for the private placement with terms as news released March 19, 2007. The Company has raised \$2,221,100 by way of a private placement. The financing consisted of 6,346,000 shares at a price of \$0.35 with 6,346,000 18-month half warrants expiring September 27, 2008. Each full warrant (3,173,000) entitles the purchaser to obtain a common share at a price of \$0.50. The warrants have a forced exercise provision which allows the Company to news release an earlier expiry date of 30 days from the news release date if the shares have traded for \$1.00 or more for 10 consecutive trading days. The shares and warrants are restricted until July 28, 2007.

The financing was completed with 16 individuals for \$383,600, 2 corporations for \$87,500, and 2 institutional investors for \$1,750,000. No insiders participated in this Private Placement.

Finder’s fees in cash or shares as allowed by the TSX Venture Exchange were paid pertaining to this private placement as follows:

Granite Associates Ltd.	Mississauga ON	\$56,000
Weslowsky & Cowans Ltd.	Toronto ON	\$ 2,800
Michael Cormack	Burlington ON	285,840 shares

The Company has 53,339,752 shares issued and outstanding after issuance of the 6,631,840 shares issued pursuant to this private placement.

Proceeds from this private placement will be used to meet ongoing corporate working capital requirements including the funding of the Company’s ongoing exploration programs. The Company is actively pursuing its drilling program at the La Mus Silver/Gold Property in Sinaloa, Mexico. In addition, the Company plans drilling in 2007 at the El Zafiro, La Cucharas, Realito and Cerro de Oro properties.

The TSX Venture Exchange has not reviewed nor accepted responsibility for the adequacy or accuracy of the contents of this news release

*MacMillan Gold Corp. is a Canadian resource company  
listed on the TSX Venture Exchange: Symbol “MMG”*

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