

# MACMILLAN GOLD CORP.

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NEWS RELEASE 2007-05

## MacMillan Gold Corporate Update

**TORONTO, CANADA – April 1, 2008** – George A. Brown, President & CEO of MacMillan Gold Corp. (TSX-V “MMG”) is pleased to announce that MacMillan received strong shareholder approval at the March 31, 2008 Annual and Special Meeting of Shareholders for all items on the proxy.

The shareholder interest was very high this year. The percentage of total shareholder vote was over 52% compared to less than 16% last year. We feel that this is a very strong indication of interest in our Company and projects.

A group collectively called “Concerned Shareholders” prepared a dissident’s Information Circular dated March 26, 2008. It was mailed to the Company on March 28, 2008 and received by the Company on the day of the AGM. The Company has not yet had time to review the document and to determine the validity or required regulatory compliance of the document. As Chairman of the meeting I was advised by counsel that I was required to report at the AGM that the proxies and votes solicited by this group may not conform to regulatory requirements.

McGovern, Hurley, Cunningham, LLP, Chartered Accountants, were re-appointed as the Company auditors.

The Company Information Circular dated February 29, 2008 describes a plan by the Company to separate our existing Mexico assets with a portion of our working capital into a separate entity (“Spin Out Transaction”). The Company intends to only do this if it results in listed and trading shares being distributed proportionately to the existing shareholders of the Company. A Special Resolution requiring shareholders approval of over two-thirds of the votes was passed allowing the Company to consolidate the common shares on the basis of two old shares for one new share and to change of name to a new name including the distinctive brand “MacMillan”. The Company may chose to not proceed with these future amendments at any time without further notice. This special resolution will enable us to do the “Spin Out Transaction” prior to or in conjunction with the proposed merger of MacMillan post Spin Out and Duran Ventures Inc. which will be described in greater detail in a separate joint news release with Duran Ventures Inc.

The final item of business was the election of directors. The “Concerned Shareholders” added three names to the nominations at the AGM. A written vote was held. The final results were over 70% FOR each of the management nominees and under 30% FOR each of the “Concerned Shareholders” nominees. Greg Van Staveren, Thomas Skimming, and Wayne W. Valliant were re-elected as the directors of MacMillan Gold Corp.

Investors are invited to visit the MacMillan Gold IR Hub at [www.agoracom.com/IR/MacMillan](http://www.agoracom.com/IR/MacMillan) where they can post questions and receive answers or review existing questions and answers. Investors may also email questions or request to be added to the investor email list at [MMG@agoracom.com](mailto:MMG@agoracom.com)

**The TSX Venture Exchange has not reviewed and accepts no responsibility for the adequacy or accuracy of this news release.**

*MacMillan Gold Corp. is a Canadian resource company  
listed on the TSX Venture Exchanges: Symbol “MMG”  
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