

Duran Ventures And MacMillan Gold Report Over 1% Copper Equivalence Averages Over Entire 90 Metre Hole 7B And Entire 522 Metre Hole 8

TORONTO, CANADA – July 14, 2008 – George A. Brown, CEO of Duran Ventures Inc. (TSX-V: DRV) and of MacMillan Gold Corp. (TSX-V: MMG), is very pleased to announce the results of Hole 7B and Hole 8 located to test the Aguila Cu – Mo Target in Ancash, Peru. Cary Pothorin, P.Geo., President of Minera Aguila de Oro SAC and David Bending, P.Geo., are both Vice Presidents of Duran Ventures and of MacMillan Gold, are Qualified Persons as defined in National Policy 43-101, and are responsible for all technical information contained in this joint news release.

Hole 7A and Hole 7B were drilled towards the northeast from the same drill pad site as that used for Hole 1. They were designed to test the favourable intrusive-sedimentary host rock contact at depth. Hole 7A was drilled to a length of 83.0 metres and was terminated when it unexpectedly intersected underground workings. Hole 7B was a second attempt to test the intrusive-sedimentary contact, which also intersected underground workings at 90 metres. The previously reported length of 92.5 metres included the distance across the workings. **Samples from Hole 7B were assayed and reported 0.594% Cu and 0.045% Mo for a 1.041% Copper Equivalence over the entire 90 metre length of the hole.**

Hole 8 was drilled towards the southwest for a length of 522.3 metres and is the first hole on a parallel section line 50 metres to the north of the section line which include Holes 1 through 6. Hole 8 was designed to expand on the known diorite porphyry indicated in other drill holes and to further test the mineralized intrusive-sedimentary west contact zone at depth. **Samples from Hole 8 were assayed and reported 0.626% Cu and 0.049% Mo for a 1.119% Copper Equivalence over the entire 522.3 metre length of the hole, which includes 0.853% Cu and 0.046% Mo for a 1.316% Copper Equivalence over the first 342.4 metres of the hole which were in the diorite porphyry target.**

Hole 8 results summarized:

From Metre	To Metre	Length in Metres	Rock Type	Cu % AQR/AA	Mo % AQR/AA	Total Cu Equivalence %*
0.0	198.0	198.0	Diorite Porphyry	0.821	0.041	1.227
198.0	219.0	21.0	Quartzite (Block)	0.762	0.030	1.066
219.0	342.4	123.4	Diorite Porphyry	0.921	0.058	1.501
Sub-total		342.4		0.853	0.046	1.316
342.4	522.3	179.9	Quartzite	0.194	0.055	0.746
TOTAL		522.3		0.626	0.049	1.119

*Note: Total Cu Equivalence % is the sum of the Cu % plus 10 times the Mo % based on an assumed 10:1 ratio of Mo to Cu selling prices (i.e. US\$1.50 Cu to US\$15. Mo or US\$2.50 Cu to US\$25. Mo or US\$3.50 Cu to US\$35. Mo) Metallurgical recoveries and net smelter returns are assumed to be 100%. These equivalence grades should not be interpreted as actual grades since the conversion ratio varies with volatile prices of Cu and Mo and the economic recoveries of Cu and Mo can vary significantly in actual extraction and processing.

The core was logged, photographed and split in half using a diamond saw. One half of the core was systematically sampled in three metre intervals and sent to the Lima laboratory of Inspectorate Services Peru SAC (a certified laboratory) for preparation and multi-element ICP analysis followed by AQR/AA assaying for Cu and Mo and 30 gram FA/AA assaying for Au and Ag. The company has a QA/QC protocol in place including the use of duplicate sampling by outside labs, certified standards and blanks and secure care and custody of samples.

Our application to extend and expand our B Permit was submitted and approved. Our B Permit is valid until October 14, 2008 and allows us to immediately source a second drill which will commence diamond drilling at the Pasacancha Ag-Au-Lb-Zn Target as soon as contracted and mobilized. Our C Permit application has been reviewed and observations received from the granting authorities. We have engaged a Peruvian engineering and environmental consulting firm to respond to all observations within the required administrative deadline in July 2008.

Investors are invited to visit the MacMillan Gold IR Hub at www.agoracom.com/IR/MacMillan where they can post questions and receive answers or review existing questions and answers. Investors may also email questions or request to be added to the investor email list at MMG@agoracom.com

*Duran Ventures Inc. and MacMillan Gold Corp .are Canadian resource companies listed on the TSX Venture Exchanges: Symbols "DRV" & "MMG"
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