

Duran Ventures And MacMillan Gold Update On Aguila Drilling Progress

TORONTO, CANADA – July 24, 2008 – George A. Brown, CEO of Duran Ventures Inc. (TSX-V: DRV) and of MacMillan Gold Corp. (TSX-V: MMG), is pleased to provide the following update on the drill progress at the Aguila Cu-Mo Project in Ancash, Peru. Cary Pothorin, P.Geo., President of Minera Aguila de Oro SAC and David Bending, P.Geo., are both Vice Presidents of Duran Ventures and of MacMillan Gold, are Qualified Persons as defined in National Policy 43-101, and are responsible for all technical information contained in this joint news release.

Hole 9 has been completed to a length of 485.4 metres and is the first hole to be drilled on a new section line 50 metres to the south of the initial section line which included holes 1 through 7. Hole 9 was designed to expand on the known diorite porphyry indicated in other drill holes and to test the favourable intrusive-sedimentary host rock at depth towards the west contact zone. Hole 9 intersected mostly potassic altered, stockwork, and disseminated chalcopyrite-molybdenite mineralized diorite porphyry intrusive material to a depth of 439.6 metres, then weaker molybdenite-chalcopyrite mineralized wallrock sediments to the end of the hole. The vertical depth of the hole projected from the collar is 420 metres, and the vertical depth projected to surface from the end of the hole is approximately 480 metres. The vertical depth projected from the collar to the intrusive-sedimentary contact is 380.7 metres. All samples from Hole 9 have been shipped for assay as described in the section below.

Hole 10 is currently underway and has been drilled to over 475 metres of length as at July 22. Hole 10 is being drilled on the same section line and from the same platform as Hole 9 but in an easterly direction. Hole 10 is designed to expand on the known diorite porphyry indicated in other drill holes and to determine the location of the east contact zone. Hole 10 has intersected a block of altered sediments and potassic altered, chalcopyrite-mineralized diorite porphyry intrusive to a depth of 94.4 meters. From there to the current depth of over 475 metres, the hole has transected weakly chalcopyrite-molybdenite mineralized wallrock sediments. Narrow diorite dykes occur several times through the sedimentary sequence.

The core is logged, photographed and split in half using a diamond saw. One half the core is systematically sampled in three metre intervals and sent to the Lima laboratory of Inspectorate Services Peru SAC, a certified laboratory, for preparation and multi-element ICP analysis followed by AQR/AA assaying for Cu and Mo and 30 gram FA/AA assaying for Au and Ag. The Company has a QA/QC protocol in place including the use of duplicates sampling by outside labs, certified standards and blanks, and secure care and custody of samples.

Investors are invited to visit the MacMillan Gold IR Hub at www.agoracom.com/IR/MacMillan where they can post questions and receive answers or review existing questions and answers. Investors may also email questions or request to be added to the investor email list at MMG@agoracom.com

*Duran Ventures Inc. and MacMillan Gold Corp. are Canadian resource companies
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